



**P. N. GADGIL  
& SONS**

1832

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# P. N. GADGIL & SONS LTD.

(Formerly known as P. N. Gadgil & Sons)

Registered Office : Abhiruchi Mall, S. No.59 /1 - C, Wadgaon (BK), Sinhgad Road, Pune - 411041.

Email : info@pngsl.com Tel : (020) 24612000 Fax : (020) 24612185

GOLD



SILVER



DIAMONDS



## FIXED DEPOSIT SCHEME

Effective October 11, 2019

NON-CUMULATIVE SCHEME

**For period 36 Months**

**Minimum amount accepted Rs. 1,00,000/-**

**Rate of interest per annum 8.00% Non-Cumulative (simple interest)  
(Payable annually)**

**Additional amount will be accepted in the multiples of Rs. 50,000/-**

**Rating [ICRA] MA + (Stable)**

1. Application form is available at the registered office of the Company at the address given above and on [www.pngadgilandsons.com](http://www.pngadgilandsons.com).

2. Application form is also available at Aundh (Pune) : 020-25881555; Bhosari(Pune) : 020-27110291/92; Chinchwad (PCMC): 020-27353444/6 Happy Colony (Kothrud) : 020 25422204; Satara Road (Pune) : 020-29704400; Sinhagad Road (Pune) : 020-24612151; Amravati: 0721-2568050/51; Badalapur : 8956861234; Beed : 02442-220789/221789; Dhule : 02562 - 229121; Dombivli:0251-2440031/51/61; Jalgaon : 0257 - 2214544; Kalaburagi (Gulbarga-Karnataka) : 084-72-231808/232808; Mumbai : 022-24385090/24385091; Nandurbar : 02564-222289; Nashik : 0253-2571001/2572001; Nashik Road : -0253

2454500/2454400; Narayangaon: 02132 -245001; Osmanabad : 02472-226651; Pandharpur : 02186-223383; Parbhani : 02452-225508; Phaltan : 02166-225205; Sangamner : 02425-224914/15; Satara : 02162-231022/23; Shirdi : 02423-255031; Shirur : 02138-223303; Solapur : 0217-2319933/2317733; Vadodara (Gujarat) : 0265-2340888; Wardha : 07152-231244

3. Check detailed terms and conditions on Page 3. Furnish complete details in the application form attached.

4. All investors should submit the form alongwith cheque payable at par anywhere in India duly crossed & drawn in favour of P. N. Gadgil & Sons Limited. It can be handed over at any showroom (shop) of P. N. Gadgil & Sons Limited. (Unless cheque is encashed, deposit claim will not be entertained.)

The Company invites Fixed Deposits from the Members and Public on the following TERMS AND CONDITIONS.

## TERMS AND CONDITIONS

### AMOUNT OF DEPOSITS/PERIOD

1. The minimum amount of a Fixed Deposit and the period shall be as per Scheme shown on Page 1. Additional amount will be accepted in multiples of Rs. 50,000 in respect of the Scheme.

### INTEREST

2. Non-Cumulative Deposit simple interest at the rates indicated in the Scheme will be calculated and will be paid on 31st March every year and the balance at maturity.
3. The first interest and the last interest payable on maturity will be calculated on the basis of 365 days a year.
4. Interest shall be calculated on the basis of 365 days per year.
5. Period of Deposit(s) and the calculation of interest thereon shall commence from the date of realisation of the cheque/draft by the Company.
6. Interest shall cease on the date of maturity.
7. Any pre-maturity during 91 to 365 days affects interest rate and applicable rate in that case will be 1% less than the offer rate. (i.e. 7% p.a. instead of 8% p.a.)
8. Any pre-maturity on or after 366th day, the interest rate will remain same (i.e. 8% p.a.)
9. The special interest rate of 8.50% p.a. will be given for the single deposit of Rs. 50 lakhs and above

### TAX DEDUCTION AT SOURCE

10. Income Tax will be deducted at source as per the applicable provisions of the Income Tax Act, 1961. Under the regulations, currently in force, Income Tax at the prescribed rate of 10% will be deducted at source if the Permanent Account Number (PAN) is furnished. If the PAN is not furnished Income Tax will be deducted at source at the rate of 20%.

### REPAYMENT AND RENEWAL

11. (a) The Fixed Deposit Receipts, duly discharged on a revenue stamp should be sent to the registered office of the Company at least 21 days in advance from the date of maturity to enable the Company to renew or repay the Fixed Deposit(s) as the case may be on the due date. In the case of renewal, a fresh application form should be accompanied by a discharged Deposit Receipt. Fixed Deposits will be renewed solely at the option of the Company.  
(b) No notice will be sent by the Company to the Deposit Holder regarding maturity. In all cases where the Company does not receive the duly discharged Fixed Deposit Receipts and/or the renewal application, the Company will proceed to automatically repay such Fixed Deposits on maturity, without reference to the Deposit Holder.
12. Fixed Deposit(s) will be repaid only on maturity. However, after 6 months from the date of the Deposit the Company at its sole discretion, may permit the Depositor to withdraw the Fixed Deposit prior to the maturity date on such terms as to rate of interest, etc. as the Company may stipulate and as per provisions of the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time or any other law in force.

### JOINT DEPOSITS

13. Deposits will be accepted in joint names not exceeding 3 in number.
14. (a) In the case of Fixed Deposits made in the joint names, all correspondence will be addressed to the person whose name appears first in the application form.  
(b) All cheques or warrants for payment of interest or repayment of principal amount will also be drawn in favour of the said first named Depositor.  
(c) Any discharge given by the said person for payment of interest or repayment of principal amount shall be valid and binding on all joint Depositors.
15. In the event of death of the first named Depositor, all payments on account of interest and repayments on account of principal amount will be made to the person first in order of the survivors as given in the original application on production of death certificate without reference to the heirs and/or legal representatives of the deceased Depositor.

### SOLE DEPOSITS

16. In the event of the death of the Sole Depositor, the Fixed Deposit amount together with the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate of the Will, Succession Certificate or Letter of Administration granted by a Court of Competent Jurisdiction.

17. Addition of a name in the sole named Deposits will be allowed by the Company at its absolute discretion and once the name is added, the Deposit will be considered as Joint Deposit.

### NOMINATION

18. Nomination facility may be availed by Sole/Joint Deposit Holders. Minors may also be nominated. However, the applicant(s) should appoint a guardian other than the applicant(s), who must sign the application form. In the event of death of the Deposit Holder(s), the Company will deal with the guardian, till the minor attains majority. The nominee must be a Resident Indian only. Sole/Joint Deposit Holders may at any time substitute the name of the nominee and guardian.

### MODE OF DELIVERY AND PAYMENT

19. Fixed Deposit Receipts, warrants for repayment of principal/interest and all correspondence will be sent by courier. The Company is in no way to be held responsible for delay or loss in courier transit. In cases where instructed by the Depositor in writing the Company will deliver Fixed Deposit Receipt, warrants and correspondence to the Depositor or his representative at the Company's registered office.
20. (a) All repayments will be made by an "Account Payee only" and "Not Negotiable" crossed cheque drawn on the Company's bankers in Pune. To safeguard against the fraudulent encashment of warrants, Depositors are requested to give bank details in the application form to enable the Company to issue warrants containing bank details. The repayment and interest payments shall be made through the electronic mode of payment facility if the depositors duly submit the mandate form on page 2 to the Company. If proper details are not given, payment will be at the Depositor's risk. Please note that the at par facility and the electronic transfer facility is subject to RBI guidelines from time to time. Any charges debited by depositor's Bank for receiving credits sent through electronic transfer will be born by Depositor.  
(b) In case of loss of warrants, the Company may issue another warrant at its own discretion and after obtaining such documents as may be considered necessary. In all cases of losses, duplicate warrants will be issued only after verification of all warrants cashed from all the branches of the bank.

### GENERAL

21. Type of Deposits: Unsecured.
22. In the event of the loss of a Fixed Deposit Receipt, the Company may at its sole discretion, issue a duplicate receipt upon receiving an indemnity from the Depositor in a form to be prescribed by the Company. All expenses in this connection shall be borne by the Depositor.
23. Fixed Deposit Receipts are not transferable and no lien mark request will be entertained by Company.
24. The Company will not recognize any lien or assignment of Fixed Deposit(s) and/or interest thereon.
25. Fixed Deposit(s) will be accepted from Members and Public who are resident individuals and domestic Companies. Deposits from HUF or TRUST or MINOR will not be accepted.
26. Fixed Deposit(s) will not be accepted from Members and Public who are not resident in India.
27. Fixed Deposit(s) accepted are subject to Pune Jurisdiction.
28. Thumb impression in place of signature shall not be accepted.
29. Fixed Deposit Receipt will be forwarded at the address given on the application form within 21 days of realisation of the cheque/draft or renewal of Deposit.
30. Where the due date of any payment in respect of the Fixed Deposit falls on a Sunday, Public or Bank Holiday or on any other day on which the registered office of the Company is closed, the payment will be made by the Company to the Depositor on the next working day or as soon as thereafter may be practicable.
31. In the event the limit for acceptance of deposits by the Public or by the Shareholder, as applicable, is full, the interested depositor may, if he so wishes, submit to the Company his duly filled-in Fixed Deposit Application together with his cheque/demand draft. The Company shall deposit the said cheque/demand draft as and when the limit is available and if the said cheque/demand draft is then valid, with prior intimation to the depositor. The Interest on such a Fixed Deposit shall commence from the date of realisation of the cheque/ demand draft by the Company.
32. The Company reserves the right to reject any application for Fixed Deposits without assigning any reason therefor. The Company reserves the right to alter or amend without notice, any or all of the conditions stipulated above and to refund the existing Deposits before maturity.
33. These terms and conditions form part of the application form and shall be subject to the provisions of the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time.
34. Submission of Aadhaar Card back to back self attested copy is mandatory.

**Mandate Form for receiving interest on fixed deposit and maturity amount of the deposit through Electronic Payment modes (NEFT/RTGS) or cheque**

I hereby give my mandate to credit the interest on fixed deposit and maturity amount of the deposit placed by me directly to my Bank Account through the Electronic Funds Transfer (NEFT)/ Real Time Gross Settlement (RTGS).

The Details of my Bank Account are given below:

Name of First/Sole depositor [IN BLOCK LETTERS]			
Address of Depositor			
PIN Code:			
Telephone Number/Mobile Number			
Email Id			
Permanent Account Number (PAN)			
Name of the Bank in Full			
Branch Name			
Address & Telephone Number of the Bank Branch			
Bank Account Number as it appears on the Cheque leaf.			
9 Digit MICR Code and IFSC Code as it appears on the Cheque leaf.	MICR Code:	IFSC Code:	
Type of Account (Please tick)	Savings: <input type="checkbox"/>	Current: <input type="checkbox"/>	Cash Credit: <input type="checkbox"/>
<b>I enclose a blank cancelled Cheque</b> to enable verification of the details.			

I hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I would not hold the Company responsible. I undertake to inform any subsequent changes in the above particulars. I have read all the terms and conditions mentioned in the form. I am agreed for the same.

Place :

Date :

Signature of Sole/FirstHolder

Know your customer (KYC): Documents Required		
For Individual: <input type="checkbox"/> PAN Card <input type="checkbox"/> Aadhar card	For Proprietary Concern <input type="checkbox"/> Name and Signature of the proprietor <input type="checkbox"/> PAN card copy of proprietor	For Partnership Firm <input type="checkbox"/> Declaration of Partnership by partners <input type="checkbox"/> Name and Address of partners <input type="checkbox"/> Operation mandate and specimen signatures <input type="checkbox"/> PAN card copy of firm and authorized signatories
For Public Company/ Private Limited Company <input type="checkbox"/> Copy of COI, MOA and AOA <input type="checkbox"/> Copy of resolution to invest <input type="checkbox"/> List of Directors <input type="checkbox"/> PAN card copy of Company and of Authorised signatory		

